


ALERT! ALERT! ALERT!

General Support Services
Office of the State Controller
1525 Sherman St. 2nd Floor
Denver CO 80203
Phone: (303) 866-3281
Fax: (303) 866-4233

ALERT #97

TO: Department Controllers, Fiscal Officers and Other Interested Parties

FROM: Clifford W. Hall 
State Controller

DATE: December 31, 1996

SUBJECT: *Use of Balance Sheet Acct 1348 - Unbilled Receivables*
State Controller Reports on the Internet
State Contracts Audit
Updated Tax Guide for Settlement Awards
Field Control Section Changes

Use of Balance Sheet Acct 1348 - Unbilled Receivables

Account 1348 - Unbilled Receivables is currently rolled into the "Other Receivables" line of the State of Colorado's balance sheet. Some reporting models previously required separate presentation of "Unbilled Receivables" but this line no longer appears separately on financial statements. Use of this account has been primarily for management reasons (i.e., agreements not to bill, etc.). If management reasons necessitate the use of this account, please be aware that the SCO may require you to submit a post-closing entry. That entry would reclassify the Unbilled Receivable account so that the nature of the underlying receivable can be properly shown on the state's financial statements. Questions may be directed to Art Barnhart at 866-3850.

State Controller Reports on the Internet

The State Controller's Office has recently released the following reports that can be found at the State Controller web site: http://www.state.co.us/gov_dir/gss/acc/accpubs.html

- ♦ Interim Financial Report on the state's financial condition for the three month period ended September 30, 1996.
- ♦ Report on the State's Accounts Receivable at June 30, 1996.



Additional reports and publications also located at this web site include:

- ♦ Revenue Summary Report
- ♦ Monthly Payroll Count Report
- ♦ Financial Highlights for Fiscal Year 1994-95
- ♦ State Fiscal Rules
- ♦ Tax Guide for Settlement Awards (available mid-January, 1997)

State Contracts Audit

Shortly after the first of the year, the Statewide Audit and Compliance Review Section of the SCO will begin an audit of state contracts. The audit will include a review of selected state agencies and institutions compliance with State Fiscal Rules and SCO procedures governing state contracts. Should you have questions concerning the audit, please contact John Ivy at 303/866-3765.

Updated Tax Guide for Settlement Awards

Income tax reporting for personal injury awards has recently been clarified by the Small Business Job Protection Act (SBJPA) signed into law by President Clinton on August 20, 1996. Accordingly, the Tax Guide for Settlement Awards originally issued by SCO has been updated. A copy of the Tax Guide is being provided to all controllers, personnel administrators and payroll officers by memorandum in early January, 1997. Questions concerning this Guide should be directed to Phil Holtmann at 866-3809.

Field Control Section Changes

As we announced in Alert #96, Linda Bradley and Jeff Parker are our two new field controllers and have transferred to the State Controller's Office effective January 1, 1997. Attached is a listing of the new field controller agency assignments.

Field Control Section Agency Assignments
(Effective 1/2/97)
(Revised 12/30/96)

LINDA BRADLEY	866-4162
UNC	GKA
HUMAN SERVICES	IHA-ILF
JUDICIAL	JAA-JEA
LEGISLATIVE BRANCH	MAA-MDA
HEALTH CARE POLICY & FIN	UHA
*DON	
*PHIL	

ROGER CUSWORTH	866-3891
PERSONNEL	AAA-ARA
ARTS & HUMANITIES	GBA
HISTORICAL SOCIETY	GCA
STUDENT LOAN	GDA
CO ADVANCE TECH INST.	GEA
CU	GFA-GFE
COMM. COLLEGES	GJA-GJM
AHEC	GMA
NATURAL RESOURCES	PAA-PKA
*DON	
*PHIL	

DON MILDENBERGER	866-2626
CORRECTIONS	CAA-CIA
EDUCATION	DAA-DBA
LABOR AND EMPLOYMENT	KAA
MILITARY AFFAIRS	OAA-OCA
REGULATORY	SAA-SLA
SECRETARY OF STATE	VAA
CONTROLLER	999
*PHIL	
*ROGER	

JEFF PARKER	866-4161
CCHE	GAA
SBA UNIVERSITIES	GGA-GGJ
STATE COLLEGES	GHA-GHF
CHILDREN'S TRUST	GNA
PRIVATE OCC ED	GPA
TRANSPORTATION	HAA
LOCAL AFFAIRS	NAA
PUBLIC SAFETY	RAA
*PHIL	
*ROGER	

PHIL REED	866-3890
AGRICULTURE	BAA
GOVERNOR'S OFFICE	EAA-EFA
PUBLIC HEALTH & ENV	FAA
MINES	GLA
LAW	LAA
REVENUE	TAA-TGA
TREASURY	WAA
STATE COMP	ZAA
*DON	
*ROGER	

FIELD CONTROL SUPPORT STAFF	
DOTTIE RELAFORD	866-4165

*BACK UP PERSONNEL

Revised 12/11/96